

Energy - Mining



Mines and associated processing for metals, minerals and ore bodies.
Coverages include: Physical Damage and Business Interruption.

TARGET MARKET

A Global appetite for insurance which is designed to provide comprehensive Property Damage and Time Element coverage for the myriad of risks as presented by Mining industries.

CAPACITY

Capacity is driven by risk quality, and we can commit up to \$1.25bn for each and every occurrence. AIG normally participates on a proportional basis, however we work with our clients to find unique solutions for their insurance needs. We prefer to underwrite on a lead basis; controlling risk engineering will unlock AIG capacity.

SWEET SPOTS

AIG lead on Risk Engineering lends itself to further unlocking AIG underwriting. Largest dedicated capacity in the mining market.

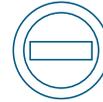
CONTACT

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CLAIMS EXAMPLES



FIRE: Impact (human error) by an internal transport unit with a pipeline at the Insured's ferroalloy plant, as well as a subsequent CBI loss incurred by its sister plant, which overall amounted to a loss in excess of \$10m. Advance payment of \$2.5m was made and direct meetings with the client and broker achieved overall final settlement within 12 months.



INGRESS/EGRESS: Significant rainfall caused damage to access roads and the subsequent closure of the roads by the local government. Subsequent lack of fuel deliveries meant the Insured had to cease production. A \$10m advance payment was discussed and agreed within 21 days of notification.



COMPLEX BUSINESS INTERRUPTION: Significant flooding in South America impacted transport and distribution of final product. AIG led the market and early site visit and advance payment assisted the Insured in returning to full production in a limited timeframe.

HEADLINES



MARKET LEADER: Recognised market leader, backed by specialist underwriting, claims and engineering resources. Best in class technical expertise.



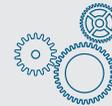
ENGINEERS: Underwriters have access to more than 260 engineers worldwide who also support clients' safety measures.



RELATIONSHIPS: Long term sustainable relationships with direct contact with the client and AIG surveys wherever possible.



CAPTIVES: Ability to handle and wrap-around captive involvement.



TAILORED SOLUTIONS: Effectively work with brokers and clients to supply tailored solutions for unique programme and wording design.



AWARD WINNING: The Major Loss Claims team have been recognised for their service with awards including: The Insurance Day Claims Team of the Year award in 2015, 2016 and finalist in 2017.



CAPACITY: Well-engineered risks can unlock AIG's significant Mining capacity.



CLAIMS PROMISE: Dedicated Mining Claims Team who focus on delivering our claims promise, whereby we will pay, 50% of the physical damage and the extra expense amount of the claim, within 7 days of agreeing the amount with the client.



MULTINATIONAL AND CAPTIVES: Worldwide multinational programme capabilities, excluding sanctioned countries. Ability to handle captive fronting and wrap-around captive programmes.

Please note: \$ (USD)

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