

Energy - Construction



Construction All Risks (CAR)/Erection All Risks (EAR).

Coverage includes: Physical Damage, Delay in Start-Up and Third Party Liability.

TARGET MARKET

London broker market including both domestic and international business.

CAPACITY

Capacity is driven by risk quality, and we can commit up to \$350m for each and every occurrence. AIG normally participates on a proportional basis, however we work with our clients to find unique solutions for their insurance needs. We prefer to underwrite on a lead basis; controlling risk engineering will unlock AIG capacity.

SWEET SPOTS

Major onshore oil and gas projects, buildings, infrastructure projects & civil works.

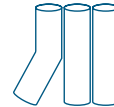
CONTACT

Gerald McDowell
Gerald.mcdowell@aig.com
Simon Theobald
simon.theobald2@aig.com
Dilvinder Brown
dilvinder.brown@aig.com

CLAIMS SCENARIOS



POT FREEZE: 'Pot freeze' at smelter during ramp-up of pot line. AIG lead; confirmed policy coverage quickly, with initial interim payment shortly thereafter. Proactive claims handling meant loss was expeditiously settled at a cost in excess of \$120m.



PILED WALL: Deflection of piled wall of temporary wet works. After dealing with a number of coverage issues, AIG were intrinsic in final settlement negotiations with the Insured, at a figure in excess of \$27m.



FLOODING: Widespread flooding of project site due to tropical storm damaged significant length of pipelines. AIG lead; policy cover confirmed substantial interim payment was made pro-actively. Final settlement agreed in excess of \$33m within nine months.

HEADLINES



MARKET LEADER: Recognised market leader, backed by specialist underwriting, claims and engineering resources. Best in class technical expertise.



ALL RISKS COVER: Integrated construction and operational cover solution which provides a full all risks cover in respect of the existing operational asset, as well as the project works being undertaken.



AWARD WINNING: The Major Loss Claims team have been recognised for their service with awards including: The Insurance Day Claims Team of the Year award in 2015, 2016 and finalist in 2017.



INTEGRATED COVER: Construction cover followed by 12 months operational cover can be provided.



CAPACITY: Well-engineered risks can unlock AIG's significant Construction capacity.



ENGINEERS: Underwriters have access to more than 260 engineers worldwide who also support clients' safety measures.



ENGINEERING BACK-UP: Due to experience and superior engineering back-up, we can take the difficult risks which others may be reluctant to take on.



CLAIMS PROMISE: Dedicated Construction Claims Team who focus on delivering our claims promise, whereby we will pay, 50% of the physical damage and the extra expense amount of the claim, within 7 days of agreeing the amount with the client.



MULTINATIONAL AND CAPTIVES: Worldwide multinational programme capabilities, excluding sanctioned countries. Ability to handle captive fronting and wrap-around captive programmes.

Please note: \$ (USD)

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