

Cyber insurance package comprised of optional cover modules and loss prevention services.

TARGET MARKET

Any company that processes, stores, or transmits data or companies that rely on computer systems to trade. Large multinational organisations with complex business structures.

CAPACITY & MINIMUM RETENTION

Typical limits of £10m (\$10m / €10m), although Additional capacity available for larger global organisations. Retentions based on both revenue and data numbers. Declaration form quote pad available for small to medium size businesses. Ability to write primary or excess business.

SWEET SPOTS

Mid-market, UK and large international accounts. Strong appetite for Banks, Insurance Companies, Retailers, Airlines and Manufacturers.

CONTACT

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CLAIMS SCENARIOS



DATA THEFT: An employee steals personal information of millions of customers. CyberEdge covers IT, notification, credit monitoring and legal breach coach to prepare business for its defence.



PASSWORDS HACKED: Millions of passwords are hacked and posted online. CyberEdge funds a breach coach to work with client resetting passwords, enhancing security and notifying individuals affected.



DENIAL OF ACCESS: A DDoS attack paralyzes the client's website. CyberEdge funds the costs of IT consultants to address the IT issues and PR experts to handle the reputational fallout from website outage.

HEADLINES



GDPR: Covers businesses in face of General Data Protection Regulation coming into force in 2018 (bigger fines and mandatory breach notifications).



LOSS PREVENTION: Protects clients from being attacked in the first place with complimentary and discounted loss prevention and risk consulting services.



EVENT MANAGEMENT: Technical analysis of system after breach (e.g. how did intruders get in and data get out?) applying controls to prevent weaknesses being exploited again.



PERSONAL DATA: Covers legal advice, notifications, liaison with data regulators, credit and ID monitoring to protect people whose data has been breached.



NETWORK INTERRUPTION AND CYBER EXTORTION: Covering the business's loss of profits caused by an attack as well as cyber extortion - like threats to bring down the company's website.



OTHER EXTENSIONS: A range of additional optional extensions include telephone hacking, criminal reward fund, goodwill coupons, system failure.



FIRST RESPONSE: gets the right experts in immediately after the actual or suspected security breach to triage the incident and protect the system with no policy retention.



DATA LIABILITY: Covers the business's legal liabilities and the costs of dealing with Data Protection investigations, as well as insurable Data Protection fines.



MULTINATIONAL: Any geography and territory. We have widespread multinational capabilities and can write local policies with AIG cyber products in many territories that require local policies.

Please note: \$ (USD), £ (GBP) and € (Euro)

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